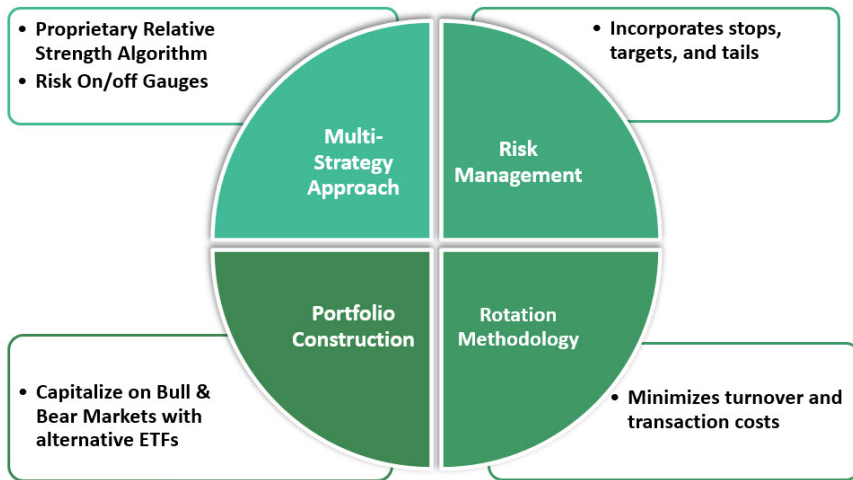
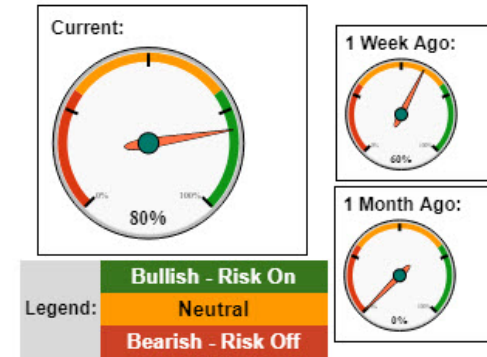


# MarketGauge Alpha Rotation

The Alpha Rotation model is a quantitative strategy that MarketGauge developed that uses a combination of key intermarket relationships, market internals, proprietary risk gauges, and market phases to determine a “risk-on” or “risk-off” allocation to the major index, U.S. treasuries, or cash. Different versions of this model place trades in the non-leveraged and leveraged S&P 500, Nasdaq 100, Russell 2000.



Big View : Risk On / Risk Off



Client Risk Profile	Activity Frequency		Market Exposure		Notes
	Scheduled	Unscheduled	In	Out	
Model designed to meet or beat the major indexes with better risk profile.	Rotation entries and exits based on market internals and risk gauge.	Each position could hit a stop or multiple targets. Stops and targets are published ahead of time.	Enters Index or Treasuries based on intermarket relationships, Market internals and risk gauge.	Model is invested approximately 80% of the time based on market conditions.	Trades only highly liquid Index ETF's and TLT. Average trade length around 40 days. 2x and 3x leveraged versions available.