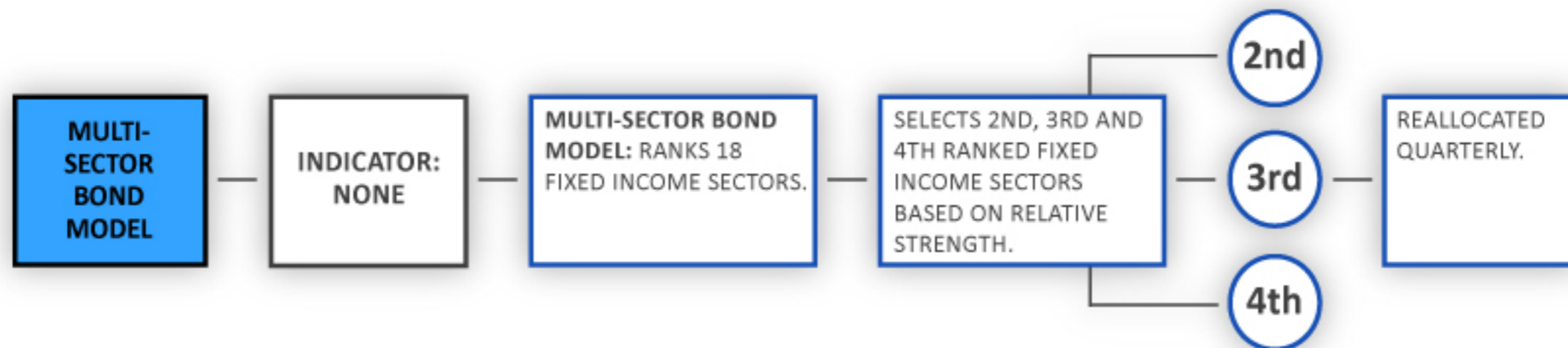


Multi-Sector Bond Model



- Multi-Sector Bond is a continuously invested bond model that rebalances quarterly.
- Is not based on an indicator.
- Portfolio members are selected from 18 wide-ranging bond sectors on the basis of their relative strength rankings, and the model seeks to achieve outperformance based on these selections.
- Invests equally in 2nd, 3rd and 4th-ranked fixed income sectors. The top-ranked sector is bypassed to avoid the mean-reversion tendency of the top-ranked bond sector.